

Merafe Resources Limited

(Registration number 1987/003452/06)

Consolidated and Separate Annual Financial Statements for the year ended 31 December 2022

Notes to the Consolidated And Separate Annual Financial Statements

	Group		Company	
	2022 R '000	2021 R '000	2022 R '000	2021 R '000

11. Trade and other receivables (continued)

Trade receivables per sales region

Africa	43,749	70,474	-	-
Asia	538,408	1,143,974	-	-
America	156,609	148,510	-	-
Europe	113,765	183,875	-	-
	852,531	1,546,833	-	-

The following table shows the movement in the weight allowances that have been recognised for trade receivables.

Opening balance	33,522	22,251	-	-
Provision raised	55,770	60,324	-	-
Claims	(34,844)	(25,416)	-	-
Amounts released	(30,330)	(23,637)	-	-
Closing balance	24,118	33,522	-	-

12. Current tax payable

Balance at the beginning of the year	(5,549)	17,210	-	-
Current tax expense	(508,957)	(454,681)	-	-
Prior year over provision	5,468	810	-	-
Interest received from tax authority	102	-	-	-
Provisional tax payments and refunds	456,863	431,112	-	-
	(52,073)	(5,549)	-	-

Current tax asset	-	16	-	-
Current tax liability	(52,073)	(5,565)	-	-
Total net current tax liability	(52,073)	(5,549)	-	-