Notes to the Consolidated And Separate Annual Financial Statements

	Group		Company	
	2022 R '000	2021 R '000	2022 R '000	2021 R '000

22. Finance income

Interest income				
Investments in financial assets:				
Bank and other cash	25,621	13,572	51	3
Interest received from tax authority	154	-	-	-
Interest from associate	303	-	-	-
Total interest income	**26,078**	**13,572**	**51**	**3**

23. Finance expense

Lease liabilities	139	94	6	25
Interest paid to tax authority	52	-	-	-
Commitment fees	1,280	1,500	-	-
Other	16	908	-	-
Total finance costs	**1,487**	**2,502**	**6**	**25**

24. Taxation

Major components of the tax expense/ (income)

Current tax				
Current year	508,957	454,681	-	-
Prior year over provision	(5,468)	(810)	-	-
	503,489	**453,871**	**-**	**-**
Deferred tax				
Current year	40,808	200,799	(3,046)	(2,430)
Prior year over provision	(282)	(1,600)	-	-
Tax rate change	(4,548)	-	230	-
	35,978	**199,199**	**(2,816)**	**(2,430)**
	539,467	**653,070**	**(2,816)**	**(2,430)**

Reconciliation of the tax expense

Reconciliation between applicable tax rate and average effective tax rate.

Applicable tax rate	28.00 %	28.00 %	28.00 %	28.00 %
Income not related to taxpayer	(0.01)%	(0.01)%	- %	- %
Permanent differences*	0.28 %	0.28 %	0.71 %	- %
Recognition of deferred tax asset	- %	(0.10)%	- %	(14.44)%
Prior year over provision	(0.29)%	(0.10)%	- %	- %
Dividend income	- %	- %	(28.91)%	- %
Tax loss utilised	- %	- %	(0.17)%	- %
Tax rate change	(0.24)%	- %	0.03 %	- %
Non-taxable income	(0.07)%	- %	- %	- %
	27.67 %	**28.07 %**	**(0.34)%**	**13.56 %**

* Includes cash-settled share-based payments, legal fees, consulting fees, other costs incurred to produce non-taxable income and other permanent differences.