Notes to the Consolidated And Separate Annual Financial Statements

Figures in Rand thousand

33. Transactions with key management personnel and non-executive directors (continued)

Key management compensation

2022

	Salary	Fringe benefits and leave pay	Provident fund contributions	Share grants vested	Bonus	Total
Ms Z Matlala	5,573	267	761	1,473	5,399	13,473
Mr D Chocho	3,369	269	389	462	2,485	6,974
	8,942	**536**	**1,150**	**1,935**	**7,884**	**20,447**

2021

	Salary	Fringe benefits and leave pay	Provident fund contributions	Share grants vested	Total
Ms Z Matlala	5,283	250	694	1,023	7,250
Mr D Chocho	3,007	261	375	95	3,738
	8,290	**511**	**1,069**	**1,118**	**10,988**

34. Directors' interests in Merafe Resources Limited

As at 31 December 2022, the directors of the Company are beneficially interested (directly and indirectly) in 3 553 565 (2021: 3 553 565) shares in the Company. During the financial year no material contracts were entered into in which directors and prescribed officers of the Company had an interest and which significantly affected the Group.

Executive directors of the Company and their immediate families control 0.14% (2021: 0.1%) of the voting shares of the Company. In addition to their salaries, the Company also contributes to a provident fund (defined contribution plan) and medical aid fund on their behalf. Executive directors also participate in the Company's share incentive schemes (refer to note 17).

	2022		2021	
	Direct	**Indirect**	**Direct**	**Indirect**
	Number of shares		**Number of shares**	
Ms Z Matlala	2,945,000	-	2,945,000	-
Mr D Chocho	608,565	-	608,565	-
	3,553,565	**-**	**3,553,565**	**-**

No additional directors' interest have been noted post 31 December 2022 till the date of approval of this report, being 17 March 2023.