Notes to the Consolidated and Separate Annual Financial Statements

	Group		Company	
	2023 R '000	2022 R '000	2023 R '000	2022 R '000

17. Cash-settled share-based payment arrangements (continued)

The following share grants relating to executive directors were outstanding at 31 December 2023:

Vesting date	Ms Z Matlala Number of shares	Mr D Chocho Number of shares
01 April 2024	781,971	337,500
01 April 2024	3,904,904	1,685,363
01 April 2024	1,618,480	698,538
01 April 2025	3,904,904	1,685,363
01 April 2025	1,618,480	698,538
01 April 2025	709,641	324,299
01 April 2026	1,618,480	698,538
01 April 2026	709,641	324,299
01 April 2026	1,006,647	460,027
01 April 2027	709,641	324,299
01 April 2027	1,006,647	460,027
01 April 2028	1,006,647	460,027
	18,596,083	**8,156,818**

The movement in the number of share grants can be summarised as follows:

	2023 Number of shares	2022 Number of shares
Opening balance	34,751,401	33,168,448
Granted during the year	5,763,105	4,215,538
Vested during the year	(7,463,859)	(1,258,916)
Forfeited during the year	(1,078,224)	(1,373,669)
Closing balance	**31,972,423**	**34,751,401**

18. Trade and other payables

	Group 2023	Group 2022	Company 2023	Company 2022
Financial instruments:				
Trade payables	757,706	538,945	413	305
Related party payable: GOSA	-	121,847	-	-
Dividend payable	2,206	-	2,206	-
Other payables	50,846	48,146	988	1,119
	810,758	**708,938**	**3,607**	**1,424**
Non-financial instruments:				
Employee benefit accruals	135,101	131,101	18,146	18,042
	945,859	**840,039**	**21,753**	**19,466**

Trade payables are non-interest bearing and are normally settled on 30 to 45-day terms. Other payables are non-interest-bearing and are normally settled on 30-day terms. An accrual is recognised for the employer's liability for annual leave, annual bonus and associated costs. The accrual for annual leave is recognised when the employee renders the service, and the accrual is updated on a monthly basis. Employee benefits include an accrual for bonuses in terms of the Group's bonus scheme. The Group's exposure to currency, credit and liquidity risk related to trade and other payables are disclosed in note 27.

Refer to note 32 for other trade payables from related parties.