12. Current tax receivable (payable)

	Group		Company	
R'000	**2024**	2023	**2024**	2023
Balance at the beginning of the year	65 040	(52 073)	(178)	–
Current tax expense	(321 561)	(460 092)	(106)	(178)
Prior year over provision	17 007	6 544	178	–
Interest received from tax authority	2 746	123	–	–
Provisional tax payments and refunds	353 628	570 538	–	–
	116 860	65 040	(106)	(178)
Current tax receivable	116 966	65 218	–	–
Current tax payable	(106)	(178)	(106)	(178)
Total net current tax receivable (payable)	116 860	65 040	(106)	(178)

Taxation paid*

Receivable (payable) at the beginning of the year	65 040	(52 073)	(178)	–
Charged to profit and loss (note 24)	(304 554)	(453 548)	72	(178)
(Receivable) payable at the end of the year	(116 860)	(65 040)	106	178
Per the statement of cash flows	(356 374)	(570 661)	–	–

** In the current year, the Group has included a reconciliation for the taxation paid. The prior year disclosure has been added for comparability of the financial statements. The enhancement has no impact on the primary financial statements.*

13. Cash and cash equivalents

	Group		Company	
R'000	**2024**	2023	**2024**	2023
Cash and cash equivalents consist of:				
Cash on hand	–	26	–	–
Bank balances	1 434 104	1 328 082	2 680	1 732
Short-term deposits	360 807	327 699	–	–
	1 794 911	1 655 807	2 680	1 732
Reconciliation of cash in the Group				
Cash in the Venture	831 426	631 249	–	–
Cash in the Venture for rehabilitation*	360 756	327 648	–	–
Cash in Merafe Resources	2 680	1 732	2 680	1 732
Cash in Merafe Ferrochrome	592 002	687 672	–	–
Cash in Kroondal Rehabilitation Trust**	7 981	7 401	–	–
Cash in Unicorn Chrome	66	105	–	–
	1 794 911	1 655 807	2 680	1 732

Cash at the bank earns interest at a floating rate based on daily bank deposit rates. Call deposits are made for varying periods of between one day and one month depending on the immediate cash requirements of the Group, and interest is earned at the respective call deposit rates.

The Group's exposure to interest rate risk and sensitivity analysis for financial assets and liabilities are disclosed in note 27. While cash and cash equivalents are also subject to impairment requirements of IFRS 9: *Financial Instruments*, the identified impairment loss was immaterial.

* *The cash held by the Venture for rehabilitation is not restricted but has been set aside to fund the environmental rehabilitation. The rehabilitation funding requirements currently mandated by the Department of Mineral Resources and Energy are financed through guarantees. Refer to note 27.*

** *The cash held is not available for general use by the Group and is held in a trust bank account to rehabilitate Kroondaal mine.*