4. Intangible assets

Group R'000	**2024** **Cost**	**Accumulated amortisation and impairment**	**Carrying value**	2023 Cost	Accumulated amortisation and impairment	Carrying value
Mineral rights	163 006	(141 818)	21 188	163 006	(137 593)	25 413

Reconciliation of intangible assets: Group – 2024

R'000	**Opening balance**	**Amortisation**	**Total**
Mineral rights	25 413	(4 225)	21 188

Impairment assessment

As mandated by IAS 36, management performed an impairment assessment on the basis set out in notes 1.17 and 37. Significant judgement and estimates were made in determining the value-in-use calculation. The recoverable amount was determined using the value-in-use calculation via a discounted cash flow model. Based on the results of the assessment, no CGU impairment adjustment was recognised for the current reporting period. Note 37 further explains management's impairment assessment.

Reconciliation of intangible assets: Group – 2023

R'000	Opening balance	Amortisation	Total
Mineral rights	29 626	(4 213)	25 413

Impairment assessment*

As mandated by IAS 36, management performed an impairment assessment on the basis set out in notes 1.17 and 37. Significant judgement and estimates were made in determining the value-in-use calculation, and this is further explained in note 37. The recoverable amount was determined using the value-in-use calculation via a discounted cash flow model. Based on the results of the assessment, no CGU impairment adjustment was recognised for the current reporting period. There was no specific asset impairment.

**The Group has revised the wording of the disclosure of the prior year's impairment assessment in notes 3 and 4 to be consistent with the current year's disclosure of the impairment assessment.*