38. Dividends declared

	Group		Company	
R'000	**2024**	2023	**2024**	2023
Final dividend – prior year	549 808	324 887	549 808	324 887
Interim dividend – current year	499 825	499 825	499 825	499 825
Total dividends declared for the year	1 049 633	824 712	1 049 633	824 712

The dividend declared is calculated based on the number of ordinary shares in issue at the declaration date. Dividends are paid out of income reserves.

39. Non-current asset held for sale

	Group	
R'000	**2024**	2023
Land and mineral rights held for sale and previously included in property, plant and equipment	–	963
Liabilities directly associated with the assets held for sale	–	(12 568)
	–	(11 605)

On 16 August 2022, the Group decided to dispose of the mineral rights and land that form part of Boshoek mine. The liability directly associated with the asset held for sale is the environmental rehabilitation obligation. The Group considered that the sale of Boshoek mine met the criteria to be classified as held for sale for the following reasons:

- The Group had obtained the required internal approvals for the sale;
- The Boshoek mine was available for immediate sale and a buyer had been identified and the sale agreement concluded; and
- The actions required for the fulfilment of the suspensive conditions were expected to be completed within 12 months of classification as held for sale.

Section 11 of the Mineral and Petroleum Resources Development Act No. 28 of 2002 was approved by the Department of Mineral Resources and Energy on 7 December 2023. Final regulatory approval was received from the Department of Mineral Resources and Energy on 5 June 2024, and all suspensive conditions of the sale were met on 20 June 2024. The Group's portion of the cash consideration received for the sale of Boshoek mine was R7.9 million.

Boshoek mine remained classified as a non-current asset held for sale for the period until the date of sale. Prior to and up to the date of sale, it was on care and maintenance.

40. Other long-term receivable

	Group		Company	
R'000	**2024**	2023	**2024**	2023
Enterprise and supplier development funds	17 730	14 229	17 730	14 229

On 19 December 2022, the Company established an enterprise and supplier development funding programme to support small and medium enterprises (SMEs) through responsible investment and ensuring Broad-Based Black Economic Empowerment code compliance. The Company has provided the fund with an interest-free loan, which will be used to support the SMEs. During the current year, the Company provided an additional R3.5 million interest-free loan in a different fund.

The loan is accounted for at amortised cost. The Company expects repayment of the capital amount on winding up of the fund at the end of a two-year period from the reporting date. At the reporting date, there was no indication of a deterioration of the credit risk on the loan since initial recognition. The loan is considered to have a low credit risk of default, and the beneficiaries of the fund have a strong capacity to meet the contractual cash flow obligations in the near term. The expected credit loss over the next 12 months is immaterial.